

Registration & Contact Information

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Bank Details:

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Review of Recent and Forthcoming Changes in FRSs (2010-2012)

Part 1 : Presentation, Consolidation, Revenue & Deferred Taxation

Date: 13th July 2011

Part 2 : Financial Instruments, Leases & Others

Date: 14th July 2011

Time: 9^{am} to 5^{pm}

Venue: CITITEL MID VALLEY, KUALA LUMPUR

SEMINAR FEE

PAYMENT & OTHER TERMS

Members of FPLC & MEF	Regular Rate	Early Bird*
Part 1 OR Part 2 only	RM600	RM550
Part 1 AND Part 2	RM1,080	RM990
Others		
Part 1 OR Part 2 only	RM650	RM590
Part 1 AND Part 2	RM1,150	RM1,050
* Early Bird refer to registration received on or before 29 June 2011		
Same organisation that registers for 4 or more seminars will be entitled to 5% discount for 4 th seminar and onwards		
Seminar fee includes seminar hand outs and lunch		

Payment Details

Total Amount:

Cheque No:

- Full payment is required to guarantee entry to the seminar room. You can bank in & fax bank in slip to us
- Cancellation is not allowed but replacement is welcome with prior notice
- Organiser reserves the right to amend or cancel the events
- Application to HRDF for claims under SBL Scheme is subject to approval by the relevant body

Organization Details

Company/Firm Name _____

Member of _____

Contact Person _____

Tel _____ Fax _____

Email _____

Address _____

Sign & Stamp _____

How did you learn about this event?

Members of Event Partners Flyers mailed Email marketing Press adverts Others: _____

Delegate Details

1 Name : _____
Designation : _____
Seminar to attend : Part 1 Part 2 Part 1 AND Part 2

2 Name : _____
Designation : _____
Seminar to attend : Part 1 Part 2 Part 1 AND Part 2

3 Name : _____
Designation : _____
Seminar to attend : Part 1 Part 2 Part 1 AND Part 2

Vegetarian Food requested for _____ Pax

Note : **Certificate of Attendance** will be issued. CPE hour for members of professional bodies is subject to verification and approval of the respective bodies.



9AM-5PM
CITITEL
MID VALLEY,
KUALA LUMPUR

REVIEW OF RECENT AND FORTHCOMING CHANGES IN FRSs (2010-2012)

By Prof Ng Eng Juan

PART 1 (13 July 2011)
Presentation, Consolidation, Revenue and Deferred Taxation

PART 2 (14 July 2011)
Financial Instruments, Leases and Others

Organised by:



Event Partners:



HRDF-SBL
Claimable

8 CPE
Hour



of these changes. Some of these changes may have important or significant impact to the financial statements of certain companies. This seminar is organised into 2 parts as follow and participants can choose to attend either Part 1 or Part 2 or both parts.

Part 1 covers key changes and issues in recent revised FRSs, new IC Interpretations and upcoming changes in the following areas:

- Presentation of financial statements and disclosures
- Business combination and consolidation
- Revenue recognition
- Deferred taxation

Part 2 covers the following areas:

- Salient points of FRS 139 on recognition and measurement of financial instruments, hedge accounting plus other changes
- Salient points of FRS 7 on disclosures of financial instruments
- Recent and forthcoming changes on leases
- Recent changes on borrowing costs and other new IC Interpretations

The speaker has recently written a number of articles on some of these issues which will be included in the course notes. The speaker has also been writing books on the Malaysian Financial Reporting Standard and his latest edition of the book, published in August 2010, will be on sale to participants at special price. As Malaysia moves closer to full convergence by 1.1.2012, participants will find this two-part seminar by Ng Eng Juan to be extremely useful and timely.

INTRODUCTION

As part of the plan to achieve full convergence to IFRS by 1.1.2012, a number of new and revised FRSs and Interpretations have been issued by MASB recently for adoption in 2010/2011/2012. At the same time, IASB has also released a number of new Exposure Drafts. Many of these recent and forthcoming new and revised standards represent significant changes to the way certain transactions and items are accounted for and how the financial statements are to be presented and reported. In certain cases, the changes made have caused either complication in application or divergence in interpretation or even controversial among accountants. Effective 1.1.2010, Malaysia applies the complicated FRS 139 and FRS 7(certain parts) for the first time and there are bound to be issues and complications in their application and implementation.

The objective of this two-part seminar is to assist accountants and auditors alike to master the complicated accounting standards and to increase their level of knowledge and competencies so as to achieve a sound and smooth application and implementation

PROFILE OF SPEAKER

ASSOC PROF NG ENG JUAN

is currently with Nanyang Technological University, teaching financial accounting courses for B. Acc and MBA programmes and has been awarded with several teaching awards. Prior to that, he was with a Big Four in Kuala Lumpur for several years.

He is a member of MICPA and ICPAS. Besides his teaching in NTU, Prof Ng also conducts regular CPE programmes on accounting standards in Singapore and Malaysia and was awarded the "CPE Trainer of the year" by ICPAS. Prof Ng also provides consultancy services to public accounting firms, law firms and listed companies.

Prof Ng has authored more than 20 highly-regarded professional accounting books including 'Consolidated Financial Statements', 'Singapore GAAP', 'Malaysia GAAP', 'A Practical Guide to Financial Reporting Standards- Singapore', 'A Practical Guide to Financial Reporting Standards-Malaysia', and 'Accounting For Financial Instruments (Based on IAS32, IAS 39 and IFRS7)'.

SEMINAR OUTLINE

DAILY AGENDA
TIME : 9.00^{AM} TO 5.00^{PM}
2 COFFEE BREAKS / 1 LUNCH BREAK

PART 1 : PRESENTATION, CONSOLIDATION, REVENUE AND DEFERRED TAXATION - 13 JULY 2011

PRESENTATION AND DISCLOSURES

- FRS 101 Presentation of Financial Statements (revised, effective 1.1.2010)
- FRS 124 Related Parties Disclosures (revised, effective 1.1.2012)

CONSOLIDATION AND GROUP FINANCIAL STATEMENTS

- FRS 3 Business Combinations (revised, effective 1.7.2010)
- FRS 127 Consolidated and Separate Financial Statements (revised, effective 1.7.2010)
- Amendments to FRS 138 on intangible assets in business combination (effective 1.1.2010 and 1.7.2010)

REVENUE RECOGNITION AND MEASUREMENT

- IC int 13 Customer Loyalty Programmes (effective 1.1.2010)
- IC Int 12 Service Concession Arrangements (effective 1.7.2010)
- IC Int 18 : Transfers of Assets from Customers (effective 1.1.2011)
- IC Int 15/IFRIC 15 Agreements

- for Construction of Real Estate (effective date deferred from 1.7.2010 to 1.1.2012)
- IASB ED : Revenue from Contracts with Customers

DEFERRED TAXATION

- IASB ED on amendment to IAS 12 : Deferred taxation : Recovery of Underlying Assets

PART 2 : FINANCIAL INSTRUMENTS, LEASES AND OTHERS - 14 JULY 2011

FINANCIAL INSTRUMENTS

- FRS 139 Financial Instruments : Recognition and measurement (new, effective 1.1.2010)
 - Salient points on initial recognition, categories of financial assets and financial liabilities and their measurement, impairment of financial assets, derivatives and hedge accounting etc
- FRS 7 Financial Instruments: Disclosures (new/amended, effective 1.1.2010)
 - Salient points on new requirements on qualitative and quantitative disclosures of various financial risks

- IC Int 9 Reassessment of Embedded Derivatives (effective 1.1.2010)
- IFRIC 19 Extinguishing Financial Liabilities with Equity (effective 1.7.2011)
- IFRS 9 (upcoming, international effective date 1.1.2013)

LEASES

- Amendment to FRS 117 on classification of land as either finance lease or operating lease (effective 1.1.2010)

- IC Int 4 : Determining whether an arrangement contains a lease (effective 1.1.2011)
- IASB ED on Leases

BORROWING COSTS AND OTHERS

- FRS 123 Borrowing costs (revised, effective 1.1.2010)
- IC Int 10 Interim Financial Reporting on Impairment (effective 1.1.2010)
- Amendment to FRS 2 and IC Int 11 FRS 2-Group & Treasury Share Transactions (effective 1.1.2010)
- IC Int 14 Defined Benefit Asset etc (effective 1.1.2010)
- IC Int 16 Hedges of a Net Investment in a Foreign Operation (effective 1.7.2010)
- IC Int 17 Distribution of Non-Cash Asset to Owners (effective 1.7.2010)

WHO SHOULD ATTEND:

- CFOs, Accountants and Finance Managers of PLCs and other corporations
- Audit partners, managers and seniors
- Members of Board of Directors and Audit Committee of PLCs and GLCs
- Corporate directors and advisers and accounting lecturers