

Registration & Contact Information

FPLC Members:

Tel: 03-7806 3250
(En Wan Raman)

Fax: 03-7806 3264

Email: wanraman@fplc.com.my

Website: www.fplc.com.my

Federation of Public Listed Companies Bhd (FPLC)

15-2, Block E2, Jalan PJU 1/42A, Dataran Prima, 47301 Petaling Jaya, Selangor D. E.

Bank Details:

MBB 5141 963 17933

Globalacc (All others):

Tel: 03-7880 3028 (Rachel/Lily)
019-650 3032 (Mr. Goh)

Fax: 03-7880 3009

Email: globalaccrt@gmail.com

Website: www.globalacc.com

Globalacc Research & Training Sdn Bhd (755452-D)

J-1-19 Jalan PJU 1/43, Aman Suria Damansara, 47301 Petaling Jaya, Selangor D. E.

Bank Details:

Public Bank 313 968 4822

SEMINAR

Managing the Application of FRS 139 and FRS 7 on FINANCIAL INSTRUMENTS
-The recognition, measurement and new disclosure issues

Date: 14th December 2010

Venue: EASTIN HOTEL, PJ

SEMINAR FEE			PAYMENT & OTHER TERMS	
	Regular Rate	Early Bird*	Payment Details	
Public/Non member	RM720.00	RM655.00	Total Amount:	
Members of FPLC & MEF	RM660.00	RM595.00	Cheque No:	
Group/Bulk Purchase	5% discount for 3 rd seat onward		<ul style="list-style-type: none"> • Full payment is required to guarantee entry to the seminar room. You can bank in & fax bank in slip to us • Cancellation is not allowed but replacement is welcome with prior notice • Organiser reserves the right to amend or cancel the events • Application to HRDF for claims under SBL Scheme is subject to approval by the relevant body 	
Seminar fee inclusive of seminar materials, one lunch and 2 coffee breaks with snacks				
* Early Bird rate applies to registration received before 1 st December 2010				

Organization Details

Company/Firm Name _____

Member of _____

Contact Person _____

Tel _____ Fax _____

Email _____

Address _____

Sign & Stamp _____

Delegate Details

1 Name : _____

Designation : _____

Member No. : _____

2 Name : _____

Designation : _____

Member No. : _____

3 Name : _____

Designation : _____

Member No. : _____

Vegetarian Food requested for _____ Pax

Note : **Certificate of Attendance** will be issued. CPE hour for members of professional bodies is subject to verification and approval of the respective bodies.

How did you learn about this event?

Members of Event Partners Flyers mailed Email marketing Press adverts Others: _____

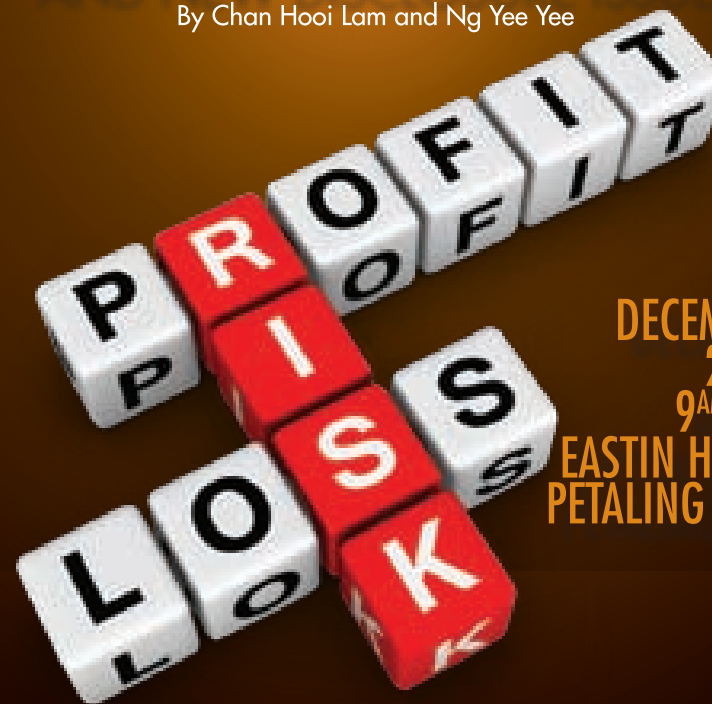


MANAGING THE APPLICATION OF FRS 139 AND FRS 7 ON

FINANCIAL INSTRUMENTS

THE RECOGNITION, MEASUREMENT AND NEW DISCLOSURE ISSUES

By Chan Hooi Lam and Ng Yee Yee



14TH DECEMBER 2010
9AM-5PM
EASTIN HOTEL PETALING JAYA

Organised by:



Speakers From:



Event Partners:



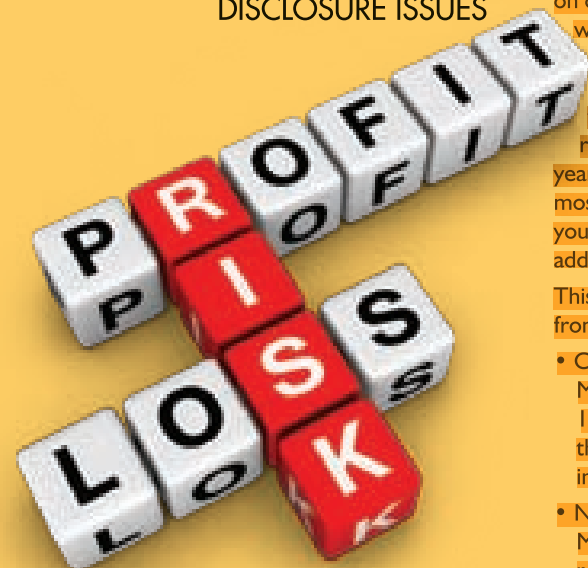
HRDF-SBL Claimable

8 CPE Hour

MANAGING THE
APPLICATION OF
FRS 139 AND FRS 7 ON

FINANCIAL INSTRUMENTS

THE RECOGNITION,
MEASUREMENT AND NEW
DISCLOSURE ISSUES



WHO SHOULD ATTEND:

- CFOs and Finance Directors of PLCs and relevant organisations
- Accountants and FRS implementation team and staffs
- Auditors that audit PLCs or deal with FRSs
- Audit Committee members, Internal Auditors and Corporate Finance Professionals who review financial statements
- Directors, CEOs and others who are interested to understand more the FRSs on financial instruments

INTRODUCTION

For those companies (the PLCs particularly) with financial year ending 31 December, the count-down has started for closing the first set of annual accounts ending 31 December 2010 where FRS 139 applies. Soon after, it will be time to draft and prepare the first full year financial statements where FRS 7 applies as well, if the process has not commenced earlier. While effects of adoption of FRS 139 on opening balances and shareholders' equity would have been addressed in the first quarter's results announcement, any teething issues not adequately dealt with then can be best addressed in the full year results announcement and presentation of year-end financial statements where it counts most. For non-December year end companies, you would have more time and references to address similar issues.

This one day seminar will feature two speakers from Ernst & Young Malaysia:

- Chan Hooi Lam, a Partner of Ernst & Young Malaysia and its Country Leader for FRS 139. He is also the Project Manager for the MASB Working Groups on financial instruments; and
- Ng Yee Yee, a Director with Ernst & Young Malaysia. She has financial services related real working experiences in Malaysia and United Kingdom and has been working on a number of FRS 139 implementation projects for both financial institutions and non-financial institutions.

Together, they will provide participants with essential guides and tips on how to manage the application and implementation of FRS 139 and FRS 7. They will review key provisions, requirements and rules in the standards and discuss application issues commonly encountered in applying those provisions and rules in real life cases. They will also share the possible options available to the CFOs, Management and BOD of PLCs and other companies in interpreting and adopting these two complex accounting standards.

It is indeed an opportunity comes at the right time not to be missed.

SEMINAR OUTLINE

TIME : 9.00AM TO 5.00PM / 2 COFFEE BREAKS / 1 LUNCH BREAK

1. ACCOUNTING POLICIES DECISION

- Determining and selecting (where options are available) the main categories of financial instruments for financial reporting purposes
 - FVTPL vs AFS vs HTM vs non-trading
- Embedded Derivatives : what are they and what are common examples
- Hedge Accounting or no Hedge Accounting
- Understanding and applying the Transitional Provisions of FRS 139

2. MEASUREMENT ISSUES

- How to determine fair value for different financial instruments
 - The principles and rules including the hierarchy
 - Any exception to fair value available?
- How to apply amortised cost for different financial instruments
 - The Effective Interest/Yield Method
- How to determine fair value for inter-company advances and what options you may have
- How to consider the fair value for corporate guarantees

3. IMPAIRMENT TEST ON AND PROVISIONING OF FINANCIAL ASSETS

- For financial assets at amortised cost (AFS, HTM & Loans)
- For financial assets at fair value (AFS & FVTPL)
- For trade debts and receivables

4. APPLYING HEDGE ACCOUNTING

- The documentation requirements
- The effectiveness test
- Any alternatives to Hedge Accounting?

5. FRS 7 FINANCIAL INSTRUMENTS : DISCLOSURE

- The disclosure requirements under FRS 7

6. IAS 39 REPLACEMENT : IFRS 9 – WHAT IS CHANGING?

PROFILE OF SPEAKERS



CHAN HOOI LAM
Partner, Assurance,
Ernst & Young Malaysia.

Hooi Lam has over 16 years of experience in providing assurance and advisory services, particularly in the financial services industry. He is the Country FRS 139 (IAS 39) Leader for Ernst & Young Malaysia. His experience includes audits and specialised advisory work. Hooi Lam has advised clients on appropriate accounting treatment of various exercises including those involving issuance of financial instruments, structured financing, securitisation, economic hedging, synthetic instruments and embedded derivatives, under conventional or Islamic principles. He has also advised and assisted various clients on Financial Reporting Standards (FRS) conversion and implementation, including FRS 139 and FRS 7 as well as IAS 39 replacement standard i.e. IFRS 9 Financial Instruments.

A frequent speaker for seminars, conferences and training programmes, Hooi Lam is also the project manager for the MASB Working Groups on financial instruments, and has been an adjudicator for the National Annual Corporate Report Awards (NACRA) and an examiner for professional qualification examinations. Hooi Lam holds a Bachelor Degree in Accounting (1st Class Hons) from University of Malaya. He is a member of MIA and MICPA.



NG YEE YEE
Director, Assurance,
Ernst & Young Malaysia.

Yee Yee has over 13 years of experience in providing assurance and advisory services in Malaysia and United Kingdom. She was seconded to London office and attached to Investment Management Group, UK Financial Services, prior to her return to Kuala Lumpur office in 2007. The clients that she has served include public listed companies and multinationals in a wide variety of industries including banking and capital market, asset management, unit trusts, private equities, banking, stock broking, property developments, property investments, manufacturing, trading, hoteliers, education and construction.

She is currently involved in many FRS 139 and FRS 7 implementation projects for various financial institutions and non-financial institutions. Yee Yee holds a Bachelor Degree in Accounting (1st Class Hons) from University of Malaya. She is a member of MIA and MICPA.