

One Day Workshop on :

THE NEW SCHEDULAR TAX DEDUCTIONS SYSTEM FOR EMPLOYERS (NEW STD)

By MR. VINCENT JOSEF

Penang : 19 October 2009 (Monday) Gurney Penang

Johor Bahru : 22 October 2009 (Thursday) Mutiara J.B.

The previous session held in KL in August 2009 was fully booked in one week. 4 sessions have been successfully completed in KL in 2009. So hurry up Penang & JB.

Introduction

With effect from 2009, the Inland Revenue Board (IRB) requires employers to adopt a new approach in the deductions they have to make from the monthly remuneration paid to employees. **There are significant changes in the new system.** New STD table and formulas are introduced. Employers have to even take into account matters that may not be within their responsibility or even their knowledge. To some extent, employees would also play a bigger role in ensuring that the deductions made from their remuneration is in accordance with the reliefs and other benefits that they are entitled to. Options are available to employees to increase or reduce the deductions depending on the circumstances.

This seminar includes both the principles and laws arising from the Income Tax (Deductions from Remuneration) Rules 1995 and also the manner in which the new duties and procedures are to be complied with. To this end, a detailed study supported by examples and computations will be provided.

In addition, the Public Rulings on Benefit-in-Kind and Living Accommodation will be examined in detail since these are the issues that need to be incorporated in the new STD Procedure. Such benefits were previously not taken into account for STD deductions.



Course Outline :

8.15 – 9.00 am	Welcome and registration
9 – 10.15am	<p>Introduction to the New STD Procedure</p> <ul style="list-style-type: none"> ✓ Purpose ✓ Impact <p>Review of New STD Rules</p> <ul style="list-style-type: none"> ✓ Employment ✓ Remuneration ✓ Deductions ✓ Employer's Responsibilities
10.15 – 10.30 am	Morning Coffee Break
10.30 – 1.00 pm	<p>Detailed Study of the new STD Procedure:</p> <p>Effective date and extension</p> <p>Resident and non-resident employees</p> <p>STD deduction categories</p> <p>Section 13(1)(a) – remuneration</p> <p>Section 13(1)(b) – Benefits-in-Kind</p> <p>Section 13(1)(c) – value of Living Accommodation</p> <p>Basis of computing deduction</p> <p>Basic allowable deductions and rebates</p> <p>Deductions from bonus and directors' fees</p> <p>Additional remuneration and Employee Share Option Schemes</p> <p>Compensation for loss of employment and gratuities</p> <p>Employees' options</p> <p>Completion of forms, offences and penalties</p>
1.00 – 2.00 pm	Lunch Break & Networking
2.00 – 3.30 pm	Detailed Study of the new STD Procedure (continue)
3.30 – 3.45 pm	Afternoon Coffee Break
3.45 – 4.30 pm	Public Rulings on Benefits-in-Kind and Living Accommodation
4.30 – 5.00 pm	Year end reporting - Form EA and E
5 pm	Seminar ends

The Objectives of the Seminar are:

- ✓ To assist participants fully understand all the various requirements of the new procedures
- ✓ To enable employers help their employees claim the appropriate reliefs and deductions available
- ✓ To ensure that as far as possible, there is no over-deduction of tax from employees
- ✓ To avoid penalties that may result from incorrect compliance

Who should attend:

- ✓ HR managers and staffs
- ✓ Payroll managers and staffs
- ✓ Finance and accounts managers and staffs
- ✓ Tax agents and company secretaries
- ✓ Business owners and employers
- ✓ Payroll software developers and payroll consultants

Profile of Speaker :

Vincent Josef

Vincent Josef began his career with the Inland Revenue Board in 1968 and over the next 35 years, he served in various Branches, earning himself a wide command of the numerous demands of Malaysian taxation. Prior to his recent retirement, he was with the Operations Division of the Board Headquarters where he held the position of Assistant Director General.

He also represented the Director General in both the Subordinate and High Courts in prosecution and civil suit matters; his expertise includes Corporate and Business Taxation, Investigation, Civil Suit and Prosecution, and Schedular Tax Deductions. With the introduction of the Schedular Tax Deductions System, Mr. Josef was appointed to manage the Unit, overseeing Enforcement and Employer Education throughout Malaysia.

In addition, Mr. Josef has wide experience in lecturing at IRB events and Malaysian professional institutions and events companies including MIT, MIA, FPAM and CCH

His areas of specialisation includes : Procedure and Compliance – The Self Assessment System, Taxation Courses to Accountants, Tax Agents, Directors and others, Transfer Pricing, Public Rulings, Tax Audits and Investigations, and Dividends and the Single-Tier Tax System.

In October 2007, he delivered a Taxation Paper in Mumbai, India, on 'Transfer Pricing - A Global Concern, A Malaysian Perspective'

Vincent Josef also manages his own practice providing taxation consultancy services on Tax Audits and Investigation matters and "Problem Appeals". He recently wrote a book "Tax Audit and Investigation Guide – Malaysia" published by CCH Malaysia.

Course Fee, Terms & Registration Form

		Regular Rate	Early Bird*	Globalacc Research & Training Sdn Bhd :	
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Group/Bulk Purchase		5% discount for 3 rd seat onward		Email:	gkh2001@tm.net.my
<ul style="list-style-type: none"> Seminar fee inclusive of seminar materials, one lunch and 2 coffee breaks with snacks Full payment is required to guarantee entry to the seminar room. Cancellation is not allowed but replacement is welcome with prior notice Organiser reserves the right to amend or cancel the events Certificate of Attendance will be issued to participants Claim for HRDF- SBL is subject to approval of HRDF <p>* Early Bird rate apply to registration received 21 days before event date</p> <p>** Members of MEF & FPLC are required to register directly to the respective bodies for entitlement to the 'Member Rate'</p> <p>Payment to Globalacc Research & Training Sdn Bhd can be banked-in to PBB 313 968 4822</p>				Website:	www.globalacc.com
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				Course To Attend:	
		<input type="checkbox"/>	Penang on 19 th Oct 2009		
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				Payment Details	
				Total amount : _____	
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				Hotel Contact Number :	
				The Gurney Penang : 04-370 7000	
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Organisation Details			Delegate Details		
Company Name:			Name 1:		
Member of:			Designation:		
Contact person:			Member No:		
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