

2010

ENTERING THE NEW REGIME OF FINANCIAL REPORTING IN MALAYSIA

BY PROF NG ENG JUAN

SEMINAR 1
14 DECEMBER 2009

FRS 139 Financial
Instruments :
Recognition and
Measurement

SEMINAR 2
15 DECEMBER 2009

Other New and
Revised FRSs &
Interpretations
Effective 2010

14 & 15
DECEMBER
2009
CORUS HOTEL,
KUALA
LUMPUR

Organised by:



GLOBALACC
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Event Partner:

FPLC

Federation of Public Listed Companies Bhd

8 CPE
Hours
[Per Seminar]

Profile of Speaker

Assoc Prof Ng Eng Juan

Assoc. Prof Ng Eng Juan is currently with Nanyang Technological University, teaching financial accounting courses for B. Acc and MBA programmes and has been awarded with several teaching awards. Prior to that, he was with a Big Four in Kuala Lumpur for several years.

He is a member of MICPA and ICPAS. Besides his teaching in NTU, Prof Ng also conducts regular CPE programmes on accounting standards in Singapore and Malaysia for the professional bodies and also private training companies and was awarded the "CPE Trainer of the year" by ICPAS. Prof Ng also provides consultancy services to public accounting firms, law firms and listed companies.

Prof Ng has authored more than 20 highly-regarded professional accounting books including 'Consolidated Financial Statements', 'Singapore GAAP', 'Malaysia GAAP', 'A Practical Guide to Financial Reporting Standards-Singapore', 'A Practical Guide to Financial Reporting Standards-Malaysia', and 'Accounting For Financial Instruments (Based on IAS32, IAS 39 and IFRS7)'.

Objective and Outline



The Year 2010 marks the beginning of a new regime of financial reporting in Malaysia. As a major step towards full convergence with IFRSs by 2012, Malaysia is adopting a number of new and revised standards and interpretations to be effective 1.1.2010. These new FRSs and IC Interpretations require new rules for recognition and measurement, and additional disclosures. Even the basic financial statements will be changed (for example, the traditional Profit and Loss Account will be replaced by the Statement of Comprehensive Income).

Are you ready for 2010?

These two seminars, conducted by Prof Ng Eng Juan who has done research and has practical experience in the implementation of most of these new standards, will definitely be useful in your effort to get ready.

Find out about the following and more in these two seminars :

- √ The 4 ways to classify your financial assets and their differences – which fair value gain/loss go to profit and loss and which go to equity
- √ What is effective interest method and how to do it
- √ How to account for zero-rated inter-company loans and financial guarantee contracts

- √ When to apply hedge accounting and what are the impacts on profit and loss
- √ How to transit to FRS 139 on 1.1.2010
- √ What is "Statement of comprehensive income"
- √ What are the new rules for Minority Interest (now called Non-Controlling Interest)
- √ Borrowing costs : what are the new rules
- √ What are the new accounting and risks disclosure requirements under FRS 7
- √ How to account for loyal customer credits
- √ How the new interpretations may affect your financial statements

Seminar 1 :

FRS 139 Financial Instruments : Recognition and Measurement

Date : 14 December 2009 (Monday)
Venue : Corus Hotel, Kuala Lumpur

In this one-day seminar, the speaker, Prof Ng will focus on explaining and illustrating the important provisions and requirements of FRS139, which will be effective from 1.1.2010. Participants are expected to walk away with a good understanding of the complex accounting treatment on various types of financial assets and liabilities including derivatives and hedging instruments as provided in FRS 139. Case studies and illustrations will be provided to enhance and clarify the rules and requirements of FRS139 wherever necessary.

Prof Ng who just published his latest book 'Accounting For Financial Instruments (Based on IAS32, IAS 39 and IFRS7)' late last year, has also conducted more than 50 runs of training on financial instruments in Singapore and Malaysia since the adoption of IAS39 in Singapore in

Seminar 2 :

Other New/Revised FRSs and Interpretations Effective 2010

Date : 15 December 2009 (Tuesday)
Venue : Corus Hotel, Kuala Lumpur

In this one-day seminar, Prof Ng will discuss the provisions of the new/revised Financial Reporting Standards and IC Interpretations issued by MASB that will be effective on or after 1.1.2010. Prof Ng has just released the latest version of his highly sought after financial reporting book - 'A Practical Guide to Financial Reporting Standards-Malaysia'. Participants can expect to have a useful update of the latest changes in the financial reporting standards and practices both at Malaysia and at IASB level as Malaysia is moving closer to full convergence to IFRS in 2012.

Who Should Attend:

CFOs, Finance Directors, Financial Controllers, Finance Managers, Accountants, Audit Partners & Managers, Corporate Planners and Professionals, Audit Committee Members, Internal Auditors, Regulators, Academicians and anyone who is interested in the development of financial reporting standards.

2005. Participants will certainly benefit from Prof Ng's well-organised presentation and easy-to-understand notes in addition to his in-depth knowledge and study on this subject.

Content:

1. Introduction
2. Recognition
 - Initial recognition of financial assets and liabilities and derivatives
3. Measurement
 - Measurement of the 4 categories of financial assets
 - Fair Value Through P&L
 - Available-For-Sale Financial Assets
 - Held-To-Maturity Investments (HTM)
 - Loans and Receivables
 - Impairment of financial assets
 - Measurement of financial liabilities
 - Accounting for financial guarantee contract
4. Derecognition
 - Derecognition of financial assets
 - Derecognition of financial liabilities
5. Hedge Accounting
 - The 3 types of hedge accounting
 - Accounting treatment of hedge accounting
 - Impact of hedge accounting
6. Transitional provisions

Content:

1. Financial Reporting Standards (new and revised FRSs)
 - FRS 101
 - FRS 123
 - FRS 4
 - FRS 7
 - FRS 8 (effective 1 July 2009)
2. IC Interpretation
 - IC Int 9
 - IC Int 10
 - IC Int 11
 - IC Int 13
 - IC Int 14
3. Amendments
 - Improvements to FRS
 - Amendment to FRS 1 and FRS 127
 - Amendment to FRS 2
 - Amendments to FRS 132, 139 and 7

Registration & Contact Information

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NG ENG JUAN - DEC 2009

SEMINAR ONE

FRS 139 Financial Instruments : Recognition and Measurement

Date: 14 December 2009

Venue: Corus Hotel, Kuala Lumpur

SEMINAR TWO

Other New and Revised FRSs & Interpretations Effective 2010

Date: 15 December 2009

Venue: Corus Hotel, Kuala Lumpur

Tel: 03-2161 8888

2010 ENTERING THE NEW REGIME OF FINANCIAL REPORTING IN MALAYSIA

COURSE FEE

FEE PER SEMINAR	Regular Rate	Early Bird <small>For registration received 14 days before event date or earlier</small>
SEMINAR ONE		
Members of FPLC & MICPA	RM630	RM560
Others	RM690	RM620
SEMINAR TWO		
Members of FPLC & MICPA	RM630	RM560
Others	RM690	RM620
<ul style="list-style-type: none"> • Same participant that registers for both seminars will be entitled to 5% discount • Same company/organisation that registers for 3 participants or more of any seminars will be entitled to 5% discount on 3rd participant and onwards 		

PAYMENT & OTHER TERMS

Payment Details	RM
Total Amount [RM]	
Cheque no.	
<ul style="list-style-type: none"> • Full payment is required to guarantee entry to the seminar room. You can bank in & fax bank in slip to us • Cancellation is not allowed but replacement is welcome with prior notice • Organiser reserves the right to amend or cancel the events • Any application for claims under HRDF-SBL is subject to approval by the relevant body 	

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Member No. : _____

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3 Name : _____

Designation : _____

Member No. : _____

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Vegetarian Food requested for _____ Pax

Note: **Certificate of Attendance** will be issued. CPE hour for members of professional bodies is subject to verification and acceptance by of the respective bodies.

How did you learn about this event?

Members of Event Partners Flyers mailed Email marketing Press adverts Others: _____