

UNDERSTANDING & PREPARING

18 August,
2009
at
Crystal
Crown
Hotel,
Petaling
Jaya

CASH FLOW STATEMENT (FRS 107)

INTRODUCTION

Cash is often regarded as the life blood of business. Without cash, business cannot function. A profitable business does not guarantee there will be no cash flow issue. Managing cash flow is hence very important. Despite all these known facts, cash flow statement is often neglected in terms of its understanding and preparation. Many will read and analyse income statement and balance sheet but may only take a quick look at cash flow statement. Prepares and auditors of financial statements will leave cash flow statement to the last and balancing the cash flow statement is often a challenging and time consuming task.

In this workshop, the speaker will focus on:

1. Discussing the importance of cash flow statement and how to analyse cash flow statement using case study
2. Explaining the requirements of FRS 107
3. Illustrating how to prepare cash flow statement (company and consolidated) using T-account method and his specially designed spread sheet method, Cash Flow Statement 123 (soft copy template available)

He will also share with participants some case studies and research on presentation and disclosure of cash flow statement of PLCs.

WHO WILL BENEFIT

- Prepares of financial statements (Accountants, Finance Managers, Accounts Executives)
- Auditors of financial statements (Practitioners, audit seniors and juniors)
- Users of financial statements (Business managers, directors, analysts, internal auditors, company secretary, investors)

Workshop Outline

1. Why cash flow statement?

- Why profit does not equal cash?
- Benefits of cash flow statement
- What does cash flow statement show?

2. Requirements of FRS107

2.1 Basic requirements

- Definition of cash and cash equivalents
- Presentation by 3 activities
- Operating activities-direct and indirect method
- Treatment of interest, dividend & taxes
- Investment in subsidiaries, associates and joint ventures
- Foreign currency cash flows

- Non-cash transactions
- Cash flows on net basis or gross basis

2.2 Consolidated Cash Flow Statement

- Acquisition of subsidiaries
- Disposal of subsidiaries
- Minority interest
- Foreign subsidiaries
- Associated companies

2.3 Disclosure requirements

3. Techniques to prepare cash flow statement

Illustration 1:

T-account (company level)

Illustration 2:

Cash Flow Statement 123 spreadsheet technique (consolidated financial statements)

AGENDA

8.30 am	Registration starts
9.00 am	Why cash flow statement?
10.15 am	Coffee break
10.30 am	Requirements of FRS 107
1.00 pm	Lunch
2.00 pm	Requirements of FRS 107 (continue)
2.30 pm	Techniques to prepare cash flow statement Illustration 1: T-account (company level)
3.00 pm	Coffee Break
3.15 pm - 5.00 pm	Illustration 2: Spreadsheet technique (consolidated financial statements)

Organised by:



Event Partner:



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8 CPE
Hour

Profile Of Speaker

Goh Kean Hoe has more than 16 years of practical experience in the areas of accounting, financial reporting, auditing, taxation, corporate secretary and consulting. He had his training with a Big 6 Firm and left as an audit manager to join a local group of companies as its financial controller.

He currently runs his own accounting and consulting practice in Petaling Jaya. His past and present clients include PLCs, MNCs, SMEs, and entrepreneurs. He has exposure to international assignments and different industries.

Goh Kean Hoe holds a Bachelor of Accounting from University of Malaya. He is a member of MIA, MICPA, MIT and FPAM. He was involved in a few working groups and task forces of both MIA and MICPA. He is currently the Honorary Treasurer of Malaysia Economic Association (MEA) and the Secretary of Yayasan MEA. He is resourceful and has great interest in technical research and writing on accounting related subject and has been conducting seminars and workshops for various organisations on financial and accounting related subjects. His articles were published in the Edge Business Weekly & accounting journal. He had given part time tutorial and lecture in an established local university.

He believes strongly in continuous learning and improvement. He is a graduate of Money & You programme whose past graduates include world famous personal development figure Anthony Robbins and Robert Kiyosaki. He is a Certified MasterClass Trainer having completed the Master Class Train The Trainer course conducted by Dr Billy Kueek.

FRS Workshop

Understanding & Preparing CASH FLOW STATEMENT (FRS 107)

Date:
18 August 2009

Venue:
Crystal Crown Hotel, Petaling Jaya

Tel:
03-7958 4422

Registration & Contact Information

FPLC Members:

Tel: 03-7806 3250
(En Wan Raman)

Fax: 03-7806 3264

Email: wanraman@

fplc.com.my

Website:

www.fplc.com.my

Federation of Public Listed Companies Bhd (FPLC)

15-2, Block E2,
Jalan PJU 1/42A,
Dataran Prima, 47301
Petaling Jaya,
Selangor D. E.

Bank Details:

MBB 5141 963 17933

Globalacc
(All others):

Tel: 03-7880 3028

(Ms Chia)

Fax: 03-7880 3009

Email: gkh2001@

tm.net.my

Website:

www.globalacc.com

Globalacc Research & Training Sdn Bhd (755452-D)

J-1-19 Jalan PJU 1/43,
Aman Suria Damansara,
47301 Petaling Jaya,
Selangor D. E.

Bank Details:

Public Bank 313 968 4822

COURSE FEE

Workshop	Regular Rate	Early Bird
Public/Non member	RM488.00	RM488.00
Members of FPLC & MICPA	RM438.00	RM398.00
Practitioners*	RM438.00	RM398.00
Group / Bulk Purchase	5% discount for 3rd seat onward	
Seminar fee inclusive of seminar materials, 2 tea breaks with snacks and one lunch.		
* Practitioners refer to tax, audit and company secretary practitioners ** Early Bird rate apply to registration received 14 days before event date		

PAYMENT & OTHER TERMS

Payment Details

Total Amount:

Cheque No:

- Full payment is required to guarantee entry to the seminar room. You can bank in & fax bank in slip to us.
- Cancellation is not allowed but substitute delegate is welcome at any time at no extra charge if you are unable to attend. Notice of replacement must be made in writing.
- The Organizer reserves the right to amend or cancel the event.
- Certificate of attendance will be given to each participant for CPE record purpose.

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Contact Person

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Delegate Details

1 Name

Designation

Member No.

2 Name

Designation

Member No.

3 Name

Designation

Member No.

• Vegetarian Food requested for _____ Pax

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