

FRS 139 Financial Instruments: Recognition and Measurement

A FRS Workshop By Professor Ng Eng Juan
[03 December, 2008 at The Legend Hotel, Kuala Lumpur]

Introduction

Finally, as announced by MASB on 1st August 2008, FRS 139 will be effective for financial periods commencing on 1st January 2010. The affected companies especially the PLCs and their auditors will have slightly more than one year to prepare themselves for the implementation of FRS 139, arguably the most complex accounting standard.

Professor Ng Eng Juan, who just published his latest book - Accounting For Financial Instruments (based on IAS 32, IAS 39 and IFRS 7), has also conducted more than 30 runs of training courses on financial instruments in Singapore and Malaysia since the adoption of IAS 39 in Singapore in 2005.

In this one-day workshop, Prof Ng will explain and illustrate

all the important provisions and requirements of FRS 139. At the end of this workshop, participants are expected to have a good understanding of the complex accounting treatment for various types of financial assets and liabilities including derivatives and hedging instruments required by FRS 139. Case studies and illustrations will be provided to enhance and clarify the rules and requirements of FRS 139.

Workshop Outline

Introduction

Recognition

- Initial recognition of financial assets and liabilities and derivatives

Measurement

- Measurement of the 4 categories of financial assets
 - > Fair Value Through P&L

- > Available-For-Sale Financial Assets
- > Held-To-Maturity Investments (HTM)
- > Loans and Receivables
- Impairment of financial assets
- Measurement of financial liabilities
- Accounting for financial guarantee contract

Derecognition

- Derecognition of financial assets
- Derecognition of financial liabilities

Hedge Accounting

- The 3 types of hedge accounting
- Accounting treatment of hedge accounting
- Impact of hedge accounting

Who should attend

- Prepares of financial statements (accountants, finance managers and financial reporting executives)
- Management responsible for financial reporting (CFO, Finance Directors, Audit Committee members)
- Auditors of companies applying FRS 139
- Corporate finance managers, corporate consultants, regulators and other users of financial reporting standards and financial statements
- Academicians and anyone who is interested to understand FRS 139

AGENDA

8.15 am	Registration starts	9.00 am	Workshop commences	10.30 am	20 minutes Coffee break
1.00 pm	1 hour Lunch break	3.30 pm	20 minutes Coffee break	5.00 pm	Workshop ends

Organised by:



Event Partner:



HRDF-SBL
Claimable

8 CPE
Hour

Profile of speaker

Assoc Prof Ng Eng Juan is currently with Nanyang Technological University, teaching financial accounting courses for B. Acc and MBA programmes and has been awarded with several teaching awards. Prior to that, he was with a Big Four in Kuala Lumpur for several years. He is a member of MICPA, MIA

and ICPAS. Besides his teaching in NTU, Prof Ng also conducts regular CPE programmes on accounting standards in Singapore and Malaysia (and was awarded the "CPE Trainer of the year" by ICPAS). Prof Ng also provides consultancy services to public accounting firms, law firms and listed companies.

Prof Ng has authored more than 20 highly-regarded professional accounting books including 'Consolidated Financial

Statements', 'Singapore GAAP', 'Malaysia GAAP', 'A Practical Guide to Financial Reporting Standards-Singapore', 'A Practical Guide to Financial Reporting Standards-Malaysia' and 'Accounting for Financial Instruments (Based on IAS 32, IAS 39 and IFRS 7)'.


FRS Workshop

FRS 139 Financial Instruments: Recognition and Measurement

Date: 03 December 2008

Venue: The Legend Hotel, Kuala Lumpur

Tel: 03-4042 9888

Registration & Contact Information

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J-1-19 Jalan PJU 1/43, Aman Suria Damansara, 47301 Petaling Jaya, Selangor D. E.

Bank Details: Public Bank 313 968 4822

COURSE FEE

Workshop	Regular Rate	Early Bird
Public/Non member	RM650.00	RM580.00
Members of FPLC & MICPA	RM570.00	RM520.00

Early Bird Rate applies to registration received 2 weeks before the event date.

Course fee includes course notes and handouts, lunch and 2 coffee refreshments.

Special Discount: Group Discount of 10% available for 3rd person and onward from same organisation.

PAYMENT & OTHER TERMS

Payment Details

Total Amount: _____

Cheque No: _____

- Full payment is required to guarantee entry to the seminar room. You can bank in & fax bank in slip to us
- Cancellation is not allowed but replacement is welcome with prior notice
- Organiser reserves the right to amend or cancel the events
- Certificate of attendance will be given to each participant

Organization Details

Company/Firm Name _____

Member of _____

Contact Person _____

Tel _____

Fax _____

Email _____

Address _____

Sign & Stamp _____

Delegate Details

1 Name _____

Designation _____

Member No. _____

2 Name _____

Designation _____

Member No. _____

3 Name _____

Designation _____

Member No. _____

Vegetarian Food requested for _____ **Pax** _____

How did you learn about this event?

Members of Event Partners Flyers mailed Email marketing Press adverts Others: _____