

- ★ Tax laws and rules on employment income & benefits
- ★ How to complete EA Form for 2008
- ★ Planning for 2009 based on proposed changes in 2009 Budget



Employer's Reporting & Planning for Taxation On Employment Income and Benefits

By Ong Gim Yan

09 December, 2008 at The Legend Hotel, The Mall, Kuala Lumpur

WORKSHOP OUTLINE

RESPONSIBILITIES OF EMPLOYER UNDER ITA:

- ★ Form E and EA
- ★ STD and Form 39
- ★ Expatriates Tax
- ★ Penalties and Offences

FORM EA & TAX ON EMPLOYEE BENEFITS: CASH BENEFITS

- S 13(1)(a)
- ★ PR on Perquisites
 - ★ PR on Tax Allowance
 - ★ PR on Employee Share Option Scheme

BENEFITS IN KIND

- S 13(1)(b)
- ★ PR on Benefit in Kind
 - ★ PR on Leave Passage

OTHER BENEFITS

- S 13 (1)(c), (d) & (e)
- ★ PR on Living Accommodation Benefit Pension and annuity
 - ★ Deductions, Compulsory Contributions to Approved Funds, Payment in Arrears

PLANNING FOR 2009

Highlights of tax changes in 2009 Budget affecting employment income and employee benefits

Introduction

The employers have important responsibilities under the Income Tax Act 1967 including monthly deduction & payment of PCB and yearly reporting and filing of Form E and issuance of Form EA to the employees. Mistakes made are likely to be picked up during tax audits and penalties and compounds can be expected. There is no doubt that this is an issue that needs to be managed. The key objective of this workshop is to discuss the essential points and issues relating to the tax provisions and Public Rulings (PR) on employment income and employee benefits for purposes of

completing Form EA for 2008. This workshop will also cover the tax changes from 2009 Budget including new rules on travelling allowances, bonus and director fee, other BIKs and others. Some companies may want to remunerate their employees differently in 2009 to take advantage of the new rules.

The speaker, with his 17 years of service in IRB, 4 years in tax practice and his present research and lecturing role in university, will go through and discuss key issues in every section of the EA Form and the relevant laws and Public Rulings. You will certainly benefit from his tax background.

A G E N D A

8.30 am	Registration starts	2.00 pm	Benefits in Kind - S 13(1)(b)
9.00 am	Responsibilities of Employer under ITA	3.15 pm	Coffee break
10.30 am	Coffee break	3.30 pm	Other Benefits - S 13 (1)(c), (d) & (e)
10.45 am	Form EA & Tax on Employee Benefits	4.30 pm	Planning for 2009
1.00 pm	Lunch	5.00 pm	Workshop ends

Benefits of attending this workshop

Participants will acquire relevant knowledge that are useful

- to avoid or minimize mistakes in completing Form EA
- to design remuneration package and employee benefits that are tax efficient to the employees as well as the company

Who should attend

- Directors, Proprietors & Office Managers
- HR Managers, Payroll Managers & Executives
- Tax Agents / Managers / Executives
- Accountants / Finance Managers / Accounts Executives
- Audit partners / seniors / staffs
- Company secretaries & admin executive

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Workshop Facilitator

Ong Gim Yan – M. Com. (Tax), B. SC. (Hons), is currently an Assistant Professor in Taxation with the University Tunku Abdul Rahman. He was a Tax Manager with Deloitte for 4 years where he was involved

in tax advisory, tax audits and consultancy services for local and multinational companies. He was also with the Inland Revenue Board (IRB) for 17 years and there he worked in various divisions in the IRB including tax audits. He is also an examiner to a few professional bodies and has

spoken frequently on tax subjects for various organizations. This unique background enables him to have a balanced view of the tax issues from different perspectives – the authority, the theory and the practice.

Registration & Contact Information

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Workshop

Employer's Reporting and Planning for Taxation on Employment Income and Benefits

Date: 09 December 2008

Venue: The Legend Hotel,
The Mall, Kuala Lumpur

Tel: 03-4042 9888

COURSE FEE			PAYMENT & OTHER TERMS
Workshop	Regular Rate	Early Bird**	Payment Details
Public/Non member	RM610.00	RM535.00	Total Amount: _____
Members of FPLC	RM550.00	RM475.00	Cheque No: _____
Members of MEF	RM550.00	RM475.00	<ul style="list-style-type: none">• Full payment is required to guarantee entry to the seminar room. You can bank in & fax bank in slip to us• Cancellation is not allowed but replacement is welcome with prior notice• Organiser reserves the right to amend or cancel the events• Certificate of attendance will be given to each participant
Smaller practitioners*	RM550.00	RM475.00	
Group/Bulk Purchase	8% discount for 3 rd seat onward		
Seminar fee inclusive of seminar materials, one lunch and 2 coffee breaks with snacks			
* Smaller practitioners refer to CA firms with less than 10 staffs			
** Early Bird rate apply to registration received 14 days before event date			

Organization Details

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1 Name _____

Designation _____

Member No. _____

2 Name _____

Designation _____

Member No. _____

3 Name _____

Designation _____

Member No. _____

Vegetarian Food requested for _____ Pax

Note : **Certificate of Attendance** will be issued. CPE hour for members of professional bodies is subject to verification and approval of the respective bodies.

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