

This **December 2007** in Malaysia

We are proud to present to you

WORKSHOP
> *Financial Reporting*

One IFRS Update Seminar & Two Accounting Workshops By
Prof Ng Eng Juan

1

FINANCIAL INSTRUMENTS

- Accounting & Reporting Under FRS 132, FRS139 & IFRS 7
(10 December 2007 at One World Hotel, Bandar Utama)

2

UPDATE ON IFRSs

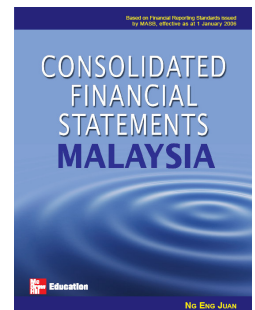
- A half-day seminar on the latest standards
& interpretations issued by IASB
(11 December 2007 at One World Hotel, Bandar Utama)

3

CONSOLIDATION MASTERCOURSE

- Preparation and Presentation of Consolidated Financial Statements
in the Malaysian Context
(12 & 13 December 2007 at Sime Darby Convention Centre)

This newly released consolidation book by Ng Eng Juan is
FREE for first 30 participants of Consolidation course



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Financial Instruments

– Accounting and reporting under FRS132, FRS139 & IFRS 7

WORKSHOP
> *Financial Reporting*

Venue : **One World Hotel**, Bandar Utama
Date : 10 December 2007(9am to 5pm)

We make your life easier when it comes to understanding and applying the more and more complicated accounting standards.

This workshop is a perfect example of what we hope to achieve. The speaker, Prof Ng, has summarized all the important provisions of the three Standards and all the significant conceptual and practical issues relating to accounting and reporting of financial instruments, and will deliver them to you in this One Day Workshop.

Do take the advantage of this workshop and gain more from the time that you would save by reading and understanding these complicated standards yourself.

CPD Hours

*Accumulate up to **8 CPD** hours or credits to fulfill your continued professional qualification requirement. Keep the receipt, certification of attendance and course details/materials for CPD audit purposes.*

About globalAcc

Our objective is to identify, develop and present high quality and timely financial courses to finance and corporate professionals and also non-finance people. We also provide research & consulting services.

About this workshop

Internationally, many countries such as the EU members, Hong Kong, Australia and Singapore have already implemented IAS39 since 2005/2006. IFRS 7 has also already been effective since 1 January 2007. Although Malaysia has yet to implement FRS139 (equivalent to IAS39) and IFRS 7, it is important to gain a good understanding of the accounting and reporting for financial instruments for many reasons.

For one, your related companies could be in those countries where the standards have been adopted. Also, all accountants should know the new accounting and reporting rules on financial instruments as they could have significant impact to all sectors, not only financial sectors.

This One Day Workshop will discuss the key issues in the standards with many practical and easy-to-follow illustrations. It is also a platform to discuss any practical issues you may have with Prof Ng who has conducted more than 30 runs of this workshop during the last 2 years.

Who should attend

- ✓ CFOs, finance managers and accountants
- ✓ Members of audit committees
- ✓ Audit partners & managers
- ✓ Analysts and academicians
- ✓ Anyone who is interested in the subject

Workshop Outline

The workshop is organized in the following systematic order in order to simplify the matter.

- Introduction
- Recognition issues
- Measurement issues
- Derecognition issues
- Hedge accounting
- Presentation issues
- Disclosure requirements

Take away

You will learn all the key practical and conceptual issues in accounting for financial instruments, and be able to comply with the requirements of the 3 standards. In addition, you will bring home the following reference materials:

- ✓ PowerPoint slides
- ✓ Illustrations and case studies
- ✓ Printed copy of FRS 132 & FRS 139 published by MASB

The Speaker for this workshop is **Prof Ng Eng Juan**

2007

2

Half-Yearly UPDATE on

IFRSs

WORKSHOP > *Financial Reporting*

Venue : **One World Hotel**, Bandar Utama
Date : 11 December 2007(9am to 1pm)

As they say, 'Change is the only constant' in this world. As a professional, you are always busy but yet it is important to stay abreast of the latest industry development.

How do you keep yourself updated with the changes and latest in the accounting standards?

This half day seminar on the 2007 Half-Yearly Update of IFRSs could be the answer.

CPD Hours

Accumulate up to **4 CPD** hours or credits to fulfill your continued professional qualification requirement. Keep the receipt, certification of attendance and course details/materials for CPD audit purposes.

About **globalAcc**

Our objective is to identify, develop and present high quality and timely financial courses to finance and corporate professionals and also non-finance people. We also provide research & consulting services.

About this workshop

This is a half yearly update on the latest development in the standards and interpretations issued by IASB. In June 2007, we conducted the first update of 2007. This December 2007 workshop focuses on the development in the second half of 2007

In this half day seminar, the speaker, Prof Ng, will discuss and illustrate with easy-to-follow illustrations the salient points of the new standards and interpretations issued by IASB over the past half year .

Knowledge of the latest development in the IFRS is crucial as it may affect your foreign related companies that apply IFRSs. It will also be useful to anticipate the possible effect on the financial statements of your Malaysian companies when these standards and interpretations are adopted. The new standards and interpretations may also be used as the guide for issues where the current standards do not provide an answer. Needless to say, it is relevant and useful for you to stay updated and this seminar will help to do just that.

Who should attend

- ✓ CFOs, finance managers and accountants
- ✓ Members of audit committees
- ✓ Audit partners & managers
- ✓ Analysts and academicians
- ✓ Anyone who is interested in the subject

Workshop Outline

The half-day workshop will cover the following topics.

- Presentation of financial statements under IAS 1 (2009)
- Capital disclosures under the Amendment to IAS 1 (FRS 101)
- Financial instrument disclosures under IFRS 7
- Segment information disclosures under IFRS 8
- Accounting for borrowing costs under IAS 23 (2009)
- Accounting for exchange gain/loss arising from intra-group loan under the Amendment to IAS 21 (FRS 121)
- Accounting for guarantee liability under IAS 39
- Conflicts of 2 basic rules in interim financial reporting under IFRIC10
- Accounting for group employee stock option under IFRIC 11
- Accounting for public-private-partnership (build-operate-transfer) project under IFRIC 12
- Accounting for customer loyalty awards under IFRIC 13.

Take away

You will learn the latest development in IFRSs as outlined above and be able to comply with the requirements of these new standards when they become effective in Malaysia. In addition, you will bring home the following reference materials:

- ✓ PowerPoint slides
- ✓ Illustrations

The Speaker for this workshop is ***Prof Ng Eng Juan***

CONSOLIDATION MASTERCOURSE

-Preparation & Preparation of Consolidated Financial Statements

WORKSHOP > *Financial Reporting*

Venue : **Sime Darby Convention Centre**

Date : 12 & 13 December 2007

(9am to 5pm, each day)

Consolidation is a specialty skill in accounting and it can be complicated in a complex group scenario. Further, many accounting treatments have to be changed under the new FRS. It is important to be good at consolidation to avoid making the costly mistakes.

Learn the skills from Prof Ng who has many years of practical and teaching experience and has written three highly-regarded books in the area of consolidated financial statements. (30 Copies of his latest 2007 edition consolidation book published by McGraw Hill Malaysia will be given to participants free-of-charge)

CPD Hours

Accumulate up to **16 CPD** hours or credits to fulfill your continued professional qualification requirement. Keep the receipt, certification of attendance and course details/materials for CPD audit purposes.

About **globalAcc**

Our objective is to identify, develop and present high quality and timely financial courses to finance and corporate professionals and also non-finance people. We also provide research & consulting services.

About this workshop

In this 2 day workshop, Prof Ng who has conducted this seminar numerous times over the past 10 years and who has just released his 2007 edition of consolidation book, will discuss and illustrate the issues related to the preparation and presentation of consolidated financial statements (consolidated income statement, consolidated balance sheet, consolidated cash flow statement and consolidated statement of changes in equity) in the Malaysian context

All the significant conceptual and practical issues and requirements of the FRSs in relation to consolidation will be discussed in a systematic, step-by-step manner and illustrated with easy-to-follow examples and cases.

Who should attend

- ✓ Accountants, finance managers & executives
- ✓ Auditors
- ✓ University lecturers

Take away

After the workshop, you will be able to prepare the consolidated financial statements in compliance with the new Malaysian Financial Reporting Standards effective in 2006/2007.

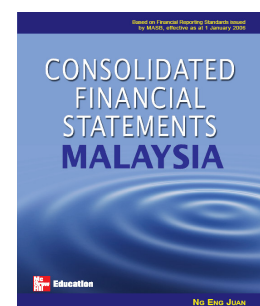
In addition, you will be given the following reference materials:

- ✓ PowerPoint slides;
- ✓ Illustrations and case studies and

FREE for first 30 participants
this latest book by Ng Eng Juan →

Workshop Outline

- Basic consolidation issues
 - add across
 - fair value adjustment
 - goodwill on consolidation
 - minority interests
 - pre-acquisition and post-acquisition reserves
 - inter-company transactions
- Specific issues
 - piecemeal acquisition
 - acquisition of subsidiary during the accounting period
 - disposal of subsidiary companies
- Complex group structure
 - father-son-grandson structure
 - connecting affiliations
 - different dates of acquisitions
- Investment in associates
 - cost method
 - equity method
- Investment in joint ventures(JV)
 - proportionate consolidation
 - equity method
- Foreign subsidiaries, associates & JV
 - translation process
 - consolidation process
- Other consolidated financial statements
 - consolidated cash flow statement
 - consolidated statement of changes in equity



The Speaker for this workshop is **Prof Ng Eng Juan**

WORKSHOP 1 :	Financial Instruments	Date : 10 Dec 2007	Venue : One World Hotel
WORKSHOP 2 :	Update on IFRSs	Date : 11 Dec 2007	Venue : One World Hotel
WORKSHOP 3 :	Consolidation	Date : 12&13 Dec 2007	Venue : Sime Darby C.C.

PROFILE OF SPEAKER

Assoc Prof Ng Eng Juan is currently with Nanyang Technological University of Singapore, teaching financial accounting courses in B. Acc and MBA programmes and has been awarded with several teaching awards. Prior to that, he was with a Big Four in Kuala Lumpur for several years. He is a member of MICPA, MIA and ICPAS. Besides his teaching in NTU, Prof Ng also conducts regular CPE programmes on accounting standards in Singapore and Malaysia (and was awarded the “CPE Trainer of the Year” by ICPAS) and provides consultancy services to public accounting firms, law firms and listed companies. Prof Ng has authored more than 20 highly-regarded professional accounting books including ‘Consolidated Financial Statements’, ‘Singapore GAAP’, ‘Malaysia GAAP’, ‘A Practical Guide to Financial Reporting Standards (Singapore)’ and ‘A Practical Guide to Financial Reporting Standards (Malaysia)’

REGISTRATION FORM

4 Ways to Register

www.globalacc.com.my

Call : **7880 3028** (Ms Tan/Chew)

Fax : 7880 3009

Email : gkh2001@tm.net.my

Mail: **Globalacc Research & Training S/B**
J-1-19 Jalan PJU 1/43, Aman Suria
Damansara, 47301 Petaling Jaya

C O U R S E F E E	Workshop 1 (one day)	Normal Rate	Early Bird
	Public/Normal	RM745	RM690
	Members of FPLC & MICPA	RM675	RM620
	Workshop 2 (half day)	Normal Rate	Early Bird
	Public/Normal	RM415	RM370
	Members of FPLC & MICPA	RM375	RM330
	Workshop 3 (two day)	Normal Rate	Early Bird
	Public/ Normal	RM1,385	RM1,280
	Members of FPLC & MICPA	RM1,255	RM1,150
	Special Discount : 5% discount if register all 3 workshops Early Bird rate apply to registration made 21 days before event date Member includes staff sponsored by Member Fee paid include lunch(except half day event), 2 coffee break & course handout		

Payment Details

Total Amount : RM _____

Cheque No : _____

- All cheques are payable to ‘Globalacc Research & Training Sdn Bhd’
- Full payment is required to guarantee entry to the seminar room. You can bank in to PBB 3139 684 822 & fax bank in slip to us
- Cancellation is not allowed but replacement is welcome with prior notice
- Organiser reserves the right to amend or cancel the events

Organization Details

Company/

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Contact Person : _____

Tel : _____ Fax : _____

Email : _____

Address :

Sign & Stamp :

Delegate Details

1. Name : _____

Designation : _____

Member No : _____

Workshop to attend : **1 / 2 / 3**

2. Name : _____

Designation : _____

Member No : _____

Workshop to attend : **1 / 2 / 3**

3. Name : _____

Designation : _____

Member No : _____

Workshop to attend : **1 / 2 / 3**