

# Understanding & Preparing CASH FLOW STATEMENT (FRS 107)

Date : 10 April 2007

Venue : Hilton Hotel, Petaling Jaya

## Introduction

Cash is often regarded as the life blood of business. Without cash, business cannot function. A profitable business does not guarantee there will be no cash flow issue. Managing cash flow is hence very important. Despite all these known facts, cash flow statement is often neglected in terms of its understanding and preparation. Many will read and analyses income statement and balance sheet but may only take a quick look at cash flow statement. Preparers of financial statements will leave cash flow statement to the last and balancing the cash flow statement is often a challenging and time consuming task.

In this workshop, the speaker will focus on

1. discussing the importance of cash flow statement
2. explaining the requirement of FRS 107
3. showing how to prepare cash flow statement (company and consolidated) using specially designed spreadsheet method that is simple and can be reconciled and balanced easily

He will also share with participants some case studies on presentation and disclosure of cash flow statement

## Who will benefit

- Preparers of financial statements (Accountants, Finance Managers, Accounts Executives)
- Auditors of financial statements (Practitioners, audit seniors and juniors)
- Users of financial statements (Business managers, analysts, company secretary, investors)

## Workshop Outline

8.30am	Registration
9.00am	Why cash flow statement? <ul style="list-style-type: none"><li>• Why profit does not equal cash?</li><li>• Benefits of cash flow statement</li><li>• What does cash flow statement show?</li><li>• Reporting requirement</li></ul>
10.30am	Coffee Break
11.00am	Requirement of FRS107 Basic requirement <ul style="list-style-type: none"><li>• Definition of cash and cash equivalents</li><li>• Presentation by 3 activities</li><li>• Operating activities-direct and indirect method</li><li>• Treatment of interest, dividend &amp; taxes</li><li>• Investment in subsidiaries, associates and joint ventures</li><li>• Foreign currency cash flows</li><li>• Non-cash transactions</li><li>• Cash flows on net basis or gross basis</li></ul>
1.00pm	Lunch
2.00pm	Consolidated Cash Flow Statement <ul style="list-style-type: none"><li>• Acquisition of subsidiaries</li><li>• Disposal of subsidiaries</li><li>• Minority interest</li><li>• Foreign subsidiaries</li><li>• Associated companies</li></ul>
2.30pm	Disclosure requirements
3.30pm	Techniques to prepare cash flow statement Coffee Break
4.00pm to 5.00pm	Worksheet technique – Illustration using PLC financial statements

## WORKSHOP FACILITATOR

**Goh Kean Hoe** has more than 15 years of practical experience in the areas of accounting, financial reporting, auditing, taxation, corporate secretary and consulting. He had his training with a Big 6 Firm and left as an audit manager to join a local group of companies as its financial controller.

He currently runs his own accounting and consulting practice in Petaling Jaya. His past and present clients include PLCs, MNCs, SMEs, and entrepreneurs. He has exposure to international assignments and different industries.

Goh Kean Hoe holds a Bachelor of Accounting from University Malaya. He is a member of MIA, MICPA, MIT and FPAM. He sits in a few working groups and task forces of both MIA and MICPA. He is currently the Honorary Treasurer of Malaysia Economic Association (MEA) and the Secretary of Yayasan MEA. He is resourceful and has great interest in technical research and writing on accounting related subject and has been conducting seminars and workshops for various organizations on financial and accounting related subjects. He also gives part time tutorial and lecture in local university.

He believes strongly in continuous learning and improvement. He is a graduate of Money & You programme whose past graduates include world famous personal development figure Anthony Robin and Robert Kiyosaki. He is a Certified MasterClass Trainer having completed the Master Class Train The Trainer course conducted by Dr Billy Kueek.

Designed & organized by:

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Co-organized by:

**FPLC**  
Federation of Public Listed Companies Bhd

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**NA**  
NATIONAL  
INSTITUTE OF  
ACCOUNTANTS

8  
CPE  
Verifiable  
Hours

Claim under HRDF-SBL is on the merit of each case

# REGISTRATION FORM

Date : 10 April 2007  
Venue :  
**Hilton Hotel**  
Petaling Jaya

## Understanding & Preparing CASH FLOW STATEMENT (FRS 107)

### Fee & Terms

	Normal Rate	Early Bird**
Public/Normal	RM510	RM458
Members of FPLC	RM460	RM408
Members of NIA	RM460	RM408
Smaller practitioners*	RM410	RM358
Group / Bulk Purchase	10% discount for 3 <sup>rd</sup> seat onward	

Seminar fee inclusive of seminar materials, welcome drink, 2 tea break with snacks and one lunch.

\* Smaller practitioners refer to audit firms with less than 20 staffs

\*\* Early Bird rate apply to registration made before

#### Parking

Parking at Hilton is at a fixed rate of RM7 upon validation.

#### Cancellation

Cancellation is not allowed but substitute delegate is welcome at any time at no extra charge if you are unable to attend. Notice of replacement must be made in writing.

#### Programme Changes

The Organizer reserves the right to amend or cancel the event.

#### Payment

Payment by cheque should be made to

(a) for non FPLC participants: Cheque is to be payable to Globalacc Research & Training Sdn Bhd or bank in to **PUBLIC BANK** 3139684822

(b) for FPLC members: cheque is to be payable to Federation of Public Listed Companies Bhd or bank in to **MBB** 514196317933

( fax over your bank in slip for our record)

### Participant Info

Contact Person \_\_\_\_\_

Company Name(for members of FPLC, indicate membership no.) \_\_\_\_\_

Tel \_\_\_\_\_

Fax \_\_\_\_\_

E-mail \_\_\_\_\_

Address: \_\_\_\_\_

Signature \_\_\_\_\_

Company Stamp \_\_\_\_\_

### Participant Details:

(For members of NIA, kindly state membership number after the name of participant)

(1) Name & Designation \_\_\_\_\_

(2) Name & Designation \_\_\_\_\_

(3) Name & Designation \_\_\_\_\_

Total Fee : RM \_\_\_\_\_ Paid by : \_\_\_\_\_

Note : Certificate of Attendance will be issued. CPE hour for members of professional bodies(except for NIA) is subject to verification and approval of the respective bodies.

### For FPLC Members:

### Register To:

### For All Others:

Fax or send your registration form to :

**Federation of Public Listed Companies Bhd**

**FAX : 7954 3299** Email : [moke@fplc.com.my](mailto:moke@fplc.com.my)

TEL : 7956 3752 ( Contact Person : Mokhris Mahadi)

Address :

1108, Block B, Pusat Dagangan Phileo Damansara 2, No 15, Jalan SS16/11, Off Jalan Damansara, 46350 Petaling Jaya, Selangor  
[www.fplc.com.my](http://www.fplc.com.my)

Fax or send your registration form to :

**globalAcc Research & Training Sdn Bhd**

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or [gkh2001@tm.net.my](mailto:gkh2001@tm.net.my)

TEL : 7880 3028 (Contact Person: Ms Tan Chin Ching)

Address :

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